Peru and Cyprus established diplomatic relations in 1966. Until 2022, the Peruvian Embassy in Italy managed affairs related to Cyprus. Currently, this responsibility has been transferred to the Peruvian Embassy in Greece.

The bilateral relationship is cordial but somewhat limited in the political and economic spheres. Cyprus's accession to the European Union in 2004, along with the subsequent signing of the Multipart Trade Agreement, created opportunities for economic exchange. Bilateral trade between the two countries amounts to approximately one million US dollars annually. Peru primarily exports fruits and veterinary medicines to Cyprus, while Cyprus exports oil derivatives to Peru, which are used in the production of lubricants and engine parts.

Peru's position on the Cyprus issue consistently reflects its support for the principles of international law, including the sovereignty, independence, and territorial integrity of states. Accordingly, Peru recognizes the Republic of Cyprus as a sovereign state and advocates for a peaceful resolution of the conflict through negotiations based on mutual respect and conducted under the auspices of the United Nations (UN).

Peru supports a solution that ensures the reunification of the island, structured as a bizonal, bicommunal federation, in line with UN Security Council resolutions such as Resolutions 541 and 550. These resolutions condemn unilateral actions that seek to perpetuate the division of the island and emphasize the need for a comprehensive and fair settlement.

Additionally, Peru frequently reaffirms its stance in international forums, including the UN General Assembly and meetings of multilateral organizations, highlighting its commitment to the peaceful resolution of disputes and its support for diplomatic efforts to address the Cyprus issue.